

## ANNUAL REPORT

2023

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## I. Report on the Company's Business Operations and State of Assets

### 1. Corporate Information

MND Energy Storage a.s. (hereinafter also referred to as the "**Company**"), a company with registered office at Úprkova 807/6, 695 01 Hodonín, Business ID: 277 32 894, was established by a sole founder – Moravské naftové doly, a.s., Úprkova 807/6, 695 01 Hodonín, Business ID: 262 88 583 – under the business name Gas Storage a.s. on 10 May 2007; the Company operated under the business name MND Gas Storage a.s. until 31 January 2022. The Company was incorporated in the Commercial Register maintained by the Brno Regional Court on 30 May 2007, Reg. No. B 4925.

Currently, the sole shareholder is the legal successor of the original founder – MND a.s., a company with registered office at Úprkova 807/6, 695 01 Hodonín, Business ID: 284 83 006, incorporated in the Commercial Register maintained by the Brno Regional Court, Reg. No. B 6209.

### 2. Information on the Company's Business Operations

The Company's business consists of operating underground gas storage facilities and providing gas storage services based on an energy sector license.

The Company does not carry out research and development and has no organizational unit abroad.

### 3. Earnings, Assets, and Liabilities

In 2023, the Company's earnings amounted to CZK 133,451 thousand.

Detailed information on the Company's financial situation and performance in the year ended 31 December 2023 is provided in the Financial Statements, which form part of this Annual Report.

### 4. Operation of the Uhřice and Uhřice South Underground Gas Storage Facilities

The Uhřice underground gas storage was put into operation in 2001. In 2012, the new Uhřice South storage structure was successfully connected to the storage facility. The Uhřice South storage structure has the potential to increase storage capacity up to approximately 350 million cubic meters (3.7 TWh) during the years 2030-2033. The Company's underground gas storage is used on a multicycle basis, i.e. subject to no restrictions as regards the injection and delivery times (with the exception of regular maintenance shutdowns in conformity to the UGS Operation Code).

The most important investment was the second (final) stage of the deployment of a compressor unit diagnostic and automation system, which has introduced a high degree of automation through the application of elements of autonomous industrial management 4.1.

Already in 2021, the Company carried out an analysis of the feasibility to store hydrogen in the form of a blend with natural gas in its storage facilities, thus creating preconditions for storing energy in the form of gaseous hydrogen produced by electrolysis. The outcome has confirmed that Company's Uhřice storage facility is capable of storing a blend of hydrogen and natural gas, up to a concentration of 5% of hydrogen.

## 5. Quality Policy, EMS, and ESG

In 2023, the Company continued to fulfill its commitment to develop all activities with a view to achieving maximum customer satisfaction and minimizing the environmental impact of its operations.

The tools used to meet this target included maintaining and conforming to the ISO 14001:2004 environmental management system (EMS), which has significantly improved employees' environmental awareness, and the OHSAS 18 001 standard, through which the Company has implemented an HSE system.

The Company develops its business in line with the three basic ESG pillars, for which specific, measurable targets have been defined to be attained by the year 2027. The ESG strategy reflects the MND Group's dedication to reflecting in its business operations a positive approach to environmental, social, and corporate governance issues.

This way, the Company follows the MND Group's policy pertaining to environmental protection, process safety, and occupational health and safety in line with the group-wide ESG strategy.

## 6. Human Resources

At the end of 2023, the number of employees and members of the Company's Board of Directors and Supervisory Board amounted to 46. This figure corresponds to the Company's needs and scope of operations as well as to requirements of energy-sector laws regarding the self-dependence of the Company's human resources.

## 7. Training and Employee Benefits

The Company supports training activities of its workforce and provides excellent conditions for the personal development of each individual employee. In addition, the Company maintains partnerships with selected secondary schools and universities in the Czech Republic and abroad, both with the aim of improving the professional qualifications of its workers and identifying young talents and promoting their further growth within the Company's expert teams.

The Company's staff care programs focuses on creating a quality working environment that includes a wide range of employee benefits.

## 8. Sponsorships

The Company's sponsorship activities target special-purpose projects at the local and regional levels, with focus on activities of children and teenagers, education, training, active leisure, elderly care, and charity. Sponsorships are mainly delivered by the Company's parent undertaking, MND a.s.

## 9. Treasury Shares, Foreign Branches

The Company acquired no treasury shares in 2023. In 2023, the Company had no branch or organizational unit located in a foreign country.

## 10. Outlook

During the forthcoming period (storage years 2024+), the Company plans to continue optimizing the customer portfolio and offering new business products. The Company ensures the maximum use of available storage capacity through long-, medium-, and short-term agreements as well as through a portfolio of products offered to customers in accordance with the applicable laws and the UGS Operation Code.

The Company supports the Green Deal and is dedicated to the maximum reduction of the carbon footprint of its business operations.

New avenues followed in the Company's development in conformity to Green Deal policies include storing energy in the form of gaseous hydrogen produced by electrolysis from surplus electricity, synthetic methane, and a blend of biomethane and natural gas. At the same time, the Company focuses on meeting carbon dioxide and methane emission targets in conformity to commitments undertaken under the group-wide ESG policy.

## 11. Subsequent Events

Apart from the events listed in the Notes to the Financial Statements, which constitute an integral part of this Annual Report, no events have occurred after the balance-sheet date, which would have a material effect on the Annual Report for the year ended 31 December 2023.

Hodonín, dated 5 April 2024



Ing. Pavel Marek  
Deputy Chairman of the Board of Directors



Ing. Milan Dočkal  
Member of the Board of Directors

## II. Report on Relations between Related Parties

### Report of the Board of Directors of MND Energy Storage a.s. on relations between the controlling party and the controlled party and between the controlled party and parties controlled by the same controlling party

During the accounting period starting on 1 January 2023 and ending on 31 December 2023 (hereinafter referred to as the "**Accounting Period**"), **MND Energy Storage a.s.**, a company with registered office at Úprkova 807/6, 695 01 Hodonín, Business ID: 277 32 894, incorporated in the Commercial Register maintained by the Brno Regional Court, Reg. No. B 4925 (hereinafter referred to as the "**Company**"), was a controlled party within the meaning of Section 74 et seq. of Act No. 90/2012 Coll. on Business Corporations and Cooperatives, as in effect (hereinafter referred to as the "**Business Corporations Act**" or "**BCA**").

The Board of Directors of the Company, a controlled party within the meaning of Section 82 of the Business Corporations Act, has compiled this Report on Relations between Related Parties for the past Accounting Period (hereinafter also referred to as the "**Report on Relations between Related Parties**" and "**Related Parties**"). The Report on Relations between Related Parties is structured in accordance with Section 82, Paragraphs 2 and 4 of the BCA.

### 1. Structure of Relations between the Company and Other Related Parties

Throughout the Accounting Period, the Company was a member of the KKCG Group, which comprises companies that are all, directly or indirectly, controlled by KKCG AG, a company with registered office at Kapellgasse 21, 6004 Luzern, Switzerland, Reg. No. CHE-326.367.231 (hereinafter referred to as "**KKCG AG**").

The Company is controlled by KKCG AG indirectly, through the parent undertaking MND a.s., a company with registered office at Úprkova 807/6, 695 01 Hodonín, Business ID: 284 83 006, incorporated in the Commercial Register maintained by the Brno Regional Court, Reg. No. B 6209, which is controlled by MND Group AG, a company with registered office at Kapellgasse 21, 6004 Luzern, Switzerland, Reg. No. CHE-448.401.517, which is directly controlled by KKCG AG.

A list of all KKCG Group companies that are directly or indirectly controlled by KKCG AG, including the Company, is provided under an annex to this Report on Relations between Related Parties. Information on KKCG Group companies is stated as in effect on 31 December 2023.

### 2. Role of the Company

The role of the Company, as a controlled party, is to oversee the operation of underground gas storage.

facilities and the provision of related gas market services within the scope of the energy sector license granted to the Company within the meaning of Act No. 458/2000 Coll. on business conditions and public administration in the energy sectors, as in effect.

### 3. Means and Methods for Exercising Control

The Company is controlled through a 100% share in voting rights exercised at the Company's General Meeting.

#### 4. Overview of Important Transactions

During the Accounting Period, the Company completed no transaction at the behest or in the interest of KKCG AG or thereby controlled parties involving assets worth in excess of 10% of the Company's equity reported in the last Financial Statements released prior to the publication of this Report.

#### 5. Overview of Mutual Agreements in effect in the Accounting Period

In the course of the Accounting Period, the following agreements were entered into between the Company and KKCG AG and between the Company and other parties controlled by KKCG AG:

- Agreements with Aricoma Systems a.s.
  - Agreement Terminating Service Agreement (4 May 2016) of 27 March 2023
  - Data Center, Cloud, and Other Services Agreement of 19 April 2023
- Agreements with MND a.s.
  - Framework Service Agreement for Staff Training of 1 January 2023
  - Framework Service Agreement for Core Drilling Interpretation of 2 January 2023
  - Framework Service Agreement for Hazardous Work of 2 January 2023
  - Framework Service Agreement for Electricity Consumption of 2 January 2023
  - Framework Service Agreement for Land Surveying of 2 January 2023
  - Agreement on Mutual Assistance during Storage Facility Emergencies of 17 February 2023
  - Framework Agreement for Interruptible Temporary Operating Volume of 18 April 2023
  - Agreement on Gas Storage for Monthly Storage Capacity Reservation and on Gas Lease of 14 April 2023
  - Agreement on Gas Storage for Annual Storage Capacity Reservation No. 28 of 24 July 2023
  - Agreement on Gas Storage for Annual Storage Capacity Reservation No. 20 of 24 July 2023
  - Framework Agreement for the Temporary Interruptible Counterflow Product of 27 December 2023
- Agreements with MND Drilling & Services a.s.
  - Well Re-Outfitting Contract of 16 January 2023
  - Framework Service Agreement for Mine Water Removal of 24 March 2023
  - Framework Transport Services Agreement of 24 March 2023
  - Framework Service Agreement for Machine Production of 27 March 2023
  - Framework Agreement on Procurement of Goods – Process and Treated Water of 11 April 2023
- Agreements with MND Energy Storage Germany GmbH
  - Agreement on Mutual Assistance during Storage Facility Emergencies of 17 February 2023
- Agreements with Moravia Systems a.s.
  - Contract for Repair of Ball Valves of 3 May 2023
  - Contract for Repair of Ball Valves of 5 April 2023

Furthermore, during the Accounting Period, the Company and the Controlling Party, as well as the Company and other parties controlled by the Controlling Party, entered into agreements in the simplified format of orders or annual orders for goods and services of minor scope, such as graphic design services, rescue staff training, miscellaneous specialized training, procurement of promotional items, preparation of technical plans for well repairs, performance of logging measurements, inspections of gas pipelines, inspections of electrical equipment, laboratory work, machine production, defect detection, land surveying services, laboratory testing, repair of well panel surfaces, in-house catering, accommodation, and procurement of airline tickets and office equipment.

Furthermore, the following agreements entered into between the Company and KKCG AG and between the Company and other parties controlled by KKCG AG prior to the beginning of the Accounting Period remained in effect during the Accounting Period:

- Agreements with Aricoma Enterprise Applications s.r.o.
  - Service Agreement of 22 December 2011
  - Agreement Securing the Grant of Software Licensing Rights of 22 December 2011
- Agreements with Aricoma Systems a.s.
  - Service Agreement for Website Hosting and Support Services of 1 October 2014
  - End User Service Agreement of 19 January 2015
  - Service Agreement of 4 May 2016
  - Service Agreement of 15 February 2017
  - Sublicense Agreement of 28 June 2019
- Agreements with KKCG AG:
  - Trademark Licensing Agreement of 30 August 2016
- Agreements with KKCG a.s.
  - Consulting Services Agreement of 1 January 2016
- Agreements with KKCG Structured Finance AG
  - Cash Pooling Agreement of 31 May 2016
- Agreements with Kynero Consulting a.s.
  - Security Services Agreement of 1 June 2012
- Agreements with MND a.s.
  - Drilling Core Storage Agreement of 28 February 2008
  - Commercial Lease Agreement of 30 May 2008
  - Electronic Communication Services Agreement of 30 January 2009
  - Mine Surveying Documentation Maintenance Agreement (Uhřice UGS et alia) of 30 April 2009
  - Financial and Other Services Agreement of 30 July 2010
  - Agreement to Merge Gas Storage Agreements for Firm Annual Storage Capacity Reservation of 30 April 2012
  - Settlement Agreement for Gas from Secondary Extraction of 29 June 2012



- Condensate Purchase Agreement of 28 December 2015
- Liability Insurance – Reinvoiced Insurance Premium 1 January 2015
- Technical Devices Servicing Agreement of 13 January 2016
- Reservoir Engineering and Geology Services Agreement of 30 April 2016
- Agreement on Mine Rescue Service and Payment of Operating Costs of the Central Mine Rescue Station of 22 December 2016
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 20 October 2017
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 20 October 2017
- Trading Center Services Agreement of 2 January 2019
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 13 December 2019
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 7 January 2020
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 31 March 2020
- Agreement to Merge Gas Storage Agreements for Reservation of Firm Annual Storage Capacity of 31 March 2020
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 12 May 2020
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 20 May 2020
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 15 June 2020
- Bundled Electricity Supply Agreement of 24 November 2020
- Secondary Sale Settlement Agreement of 25 January 2021
- Agreement on Gas Storage Agreement Assignment of 19 March 2021
- Agreement on Gas Storage Agreement Assignment of 24 March 2021
- Agreement on Gas Storage for Firm Monthly Storage Capacity Reservation of 25 March 2021
- Uhřice South Cooperation Agreement of 26 April 2021
- Agreement on Gas Storage for Firm Annual Storage Capacity Reservation of 18 October 2021
- Bundled Electricity Supply Agreement of 6 December 2021
- Mine Rescue Service Agreement of 30 December 2021
- Agreement on Payment of the Cost of Relieving Trade Union Representative of 1 February 2022
- Personal Data Processing Agreement of 1 February 2022
- Agreement on Gas Storage for Monthly Storage Capacity Reservation and on Gas Lease of 28 February 2022
- Framework Agreement for Securing Gas Storage and Restricting Disposal of Stored Gas of 11 May 2022
- Framework Agreement for Interruptible Temporary Operating Volume of 12 October 2022
- Agreements with MND Drilling & Services a.s.
  - Framework Agreement for Small-Scale Logging and Blasting Work of 16 June 2008
  - Framework Well Surveying Services Agreement of 16 June 2008

- Maintenance Services Agreement of 29 May 2012
- Well UH60a Underground Repair Contract of 6 August 2021
- Agreement on Payment of the Cost of Relieving Trade Union Representative of 1 February 2022
- Agreements with MND Energie a.s.
  - Bundled Electricity Services Agreement of 9 December 2022
- Agreements with MND Energy Storage Germany GmbH
  - Service Agreement for the Provision of Support and Consulting Services of 10 November 2014
  - Framework Car Rental Agreement of 4 January 2016
  - Agreement on the Provision of Financial Guarantee of 22 October 2020
- Agreements with Moravia Systems a.s.
  - Framework Agreement for Maintenance and Support Services for Uhřice UGS Process Facilities and Fittings of 31 January 2018
  - Framework Agreement for Maintenance and Support Services for Brumovice MS Process Facilities and Fittings of 31 January 2018

## 6. Assessment and Settlement of Losses Incurred

The Company was subject to no detriment based on agreements entered into during the Accounting Period between the Company and other parties from the KKCG Group, and based on other transactions completed by the Company in the interest or at the behest of such entities during the Accounting Period.

## 7. Benefits, Detriments, and Risks Relating to Relations between Related Parties

Membership in the KKCG Group, where the controlling party is KKCG AG, provides the Company with access to benefits, which mainly consist of sharing know-how and information (to the extent permitted by law and contractual arrangements with third parties), profiting from the good reputation associated with the KKCG trademark, and having access to bank and the Group's internal financing (such as guarantees provided by other parties from the Group to secure the Company's financial commitments).

The Company has identified no detriments and no risks that would stem from relations between Related Parties.

Annex: List of Related Parties

Hodonín, dated 28 March 2024



Ing. Pavel Marek  
Deputy Chairman of the Board of Directors



Ing. Milan Dočkal  
Member of the Board of Directors

**ANNEX TO REPORT ON RELATIONS BETWEEN RELATED PARTIES**

**Annex No. 1 - List of related parties**

List of parties controlled by the company KKCG AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2023

<b>SPOLEČNOST / COMPANY</b>	<b>Seat, identification number/ registration number</b>
<b>"CCB" Congress Center Baden Betriebsgesellschaft m.b.H.</b>	Kaiser Franz Ring 1, 2500 Baden, Rakouská republika, registr.č. FN 67046y
<b>"Geologichne byreau "Lviv" LLC</b>	L'vivska Oblast, L'viv, 79011, ul. Kubiyovicha 18, Office 6, Ukrajina, reg. č. 31978102
<b>"Horyzonty" LLC</b>	L'vivska Oblast, L'viv, 79005, ulice Chubaia Hrytska 6C, Office 7, Ukrajina, reg. č. 36828617
<b>"Precarpathian energy company" LLC</b>	Ivano-Frankovska Oblast, Bohorodchany, 77701, ul. Shevchenka, Ukrajina, reg. č. 36042045
<b>Allwyn AG</b>	Weinmarkt 9, 6004 Lucern, Švýcarská konfederace, reg. č. CHE-366.705.452
<b>Allwyn Asia Holding a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 05266289
<b>Allwyn Austria Holding 2 GmbH</b>	c/o DORDA Rechtsanwälte GmbH, Universitätsring 10, 1010 Vídeň, Rakouská republika, reg. č. FN 38898d
<b>Allwyn Austria Holding 3 GmbH</b>	c/o DORDA Rechtsanwälte GmbH, Universitätsring 10, 1010 Vídeň, Rakouská republika, reg. č. FN 117154k
<b>Allwyn Czech Republic Holding a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 24852104
<b>Allwyn Entertainment AG in Liquidation / v likvidaci</b>	c/o Allwyn AG, Weinmarkt 9, 6004 Lucern, Švýcarská konfederace, reg. č. CHE-157.119.805
<b>Allwyn Entertainment Financing (UK) Plc</b>	One Connaught Place, 5th Floor, W2 2ET Londýn, Spojené království Velké Británie a Severního Irsku, reg.č. 13841508
<b>Allwyn Entertainment Ltd.</b>	One Connaught Place, 5th Floor, W2 2ET Londýn, Spojené království Velké Británie a Severního Irsku, reg.č. 13157556
<b>Allwyn Financing Czech Republic 2 a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 09771522
<b>Allwyn Greece &amp; Cyprus Holding 2 Ltd</b>	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Kyperská republika, registr. č. HE 287956
<b>Allwyn Greece &amp; Cyprus Holding Ltd</b>	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Kyperská republika, registr. č. HE320752
<b>Allwyn Illinois LLC (dříve / formerly Camelot Illinois LLC)</b>	200 West Jackson Blvd., Suite 1100, Chicago, IL60606, Spojené státy Americké, registr. č. 05886996
<b>Allwyn Information Technology Systems S.M.S.A. (dříve/ formerly Egnite S.A.)</b>	Leoforos Kifisias 18 & Gkyzi, 15125 Maroussi, Atény, Řecká republika, registr. č. 137792901000
<b>Allwyn International a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 24287814
<b>Allwyn Investments Cyprus Ltd</b>	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Kyperská republika, registr. č. HE432870
<b>Allwyn Lottery Solutions Limited</b>	Magdalen House, Tolpits Lane, Watford, Hertfordshire, WD189RN, Spojené království Velké Británie a Severního Irsku, reg.č. 07553980
<b>Allwyn North America Inc. ((dříve / formerly Camelot Global Services (North America) Inc.)</b>	200 West Jackson Blvd., Suite 425, Chicago, IL60606, Spojené státy Americké, registr.č. 70663287
<b>Allwyn Services Czech Republic a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08993165
<b>Allwyn Services UK Ltd</b>	One Connaught Place, 5th Floor, W2 2ET Londýn, Spojené království Velké Británie a Severního Irsku, reg.č. 08869774
<b>Allwyn Services US LLC</b>	125 High Street, Suite 1704, Boston, MA 02110, Spojené státy Americké
<b>Allwyn Sub AG in Liquidation / v likvidaci</b>	c/o Allwyn AG, Weinmarkt 9, 6004 Lucern, Švýcarská konfederace, reg. č. CHE-348.874.140
<b>Allwyn Technology Services Limited</b>	Tolpits Lane, Watford, Hertfordshire, WD189RN, Spojené království Velké Británie a Severního Irsku, reg.č. 02822300
<b>Allwyn UK Holding B Ltd</b>	One Connaught Place, 5th Floor, W2 2ET Londýn, Spojené království Velké Británie a Severního Irsku, reg.č. 13849924
<b>Allwyn UK Holding C Ltd</b>	One Connaught Place, 5th Floor, W2 2ET Londýn, Spojené království Velké Británie a Severního Irsku, reg.č. 14530228
<b>Allwyn UK Holding Ltd</b>	One Connaught Place, 5th Floor, W2 2ET Londýn, Spojené království Velké Británie a Severního Irsku, reg.č. 13154201
<b>Allwyn US Holding Inc.</b>	251 Little Falls Drive, New Castle, Delaware 19808, Spojené státy Americké, registr. č. 7177345
<b>ALOE spol. s r.o.</b>	Kytlická 818/21a, Prosek, 190 00 Praha 9, IČO 65416571
<b>Aricoma a.s. (dříve / formerly Aricoma Group a.s.)</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 04615671
<b>Aricoma Brand s.r.o.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 17867096
<b>Aricoma Capital a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 11834587
<b>Aricoma Digital s.r.o. (dříve / formerly KOMIX s.r.o.)</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 47117087
<b>Aricoma Enterprise Cybersecurity a.s. (formerly AEC a.s.)</b>	Voctářova 2500/20a, Libeň, 180 00 Praha 8, IČO 04772148
<b>Aricoma Enterprise Cybersecurity s.r.o. (dříve / formerly AEC s.r.o.)</b>	Krasovského 3986/14, 851 01 Bratislava - mestská část Petržalka, Slovenská republika, IČO 31384072

**Annex No. 1 - List of related parties**

List of parties controlled by the company **KKCG AG**, with its registered seat at **Kapellgasse 21, 6004 Lucerne**,  
The Swiss Confederation, registration number **CHE-326.367.231**, as of **31 December 2023**

<b>SPOLEČNOST / COMPANY</b>	<b>Seat, identification number/ registration number</b>
<b>Aricoma España S.L.</b>	Calle Barcas 2 2 - EDIFICIO EPOCA. 46002, Valencia, Španělsko, reg. č. B72432248
<b>Aricoma Group Finance a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 17848369
<b>Aricoma Group Holding a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 17848601
<b>Aricoma Group International AB</b>	c/o Aspia AB, Sandra Mattsson Flodmark, Box 6350, 102 00 Stockholm, Švédské království, reg. č. 559235-9748
<b>Aricoma Systems SRL (dříve / formerly AUTOCONT SRL)</b>	Avenue Louise 231, 1050 Bruxelles, Belgické království, reg. č. 0767.591.979
<b>AUTOCONT a.s.</b>	Hornopolní 3322/34, Moravská Ostrava, 702 00 Ostrava, IČO 04308697
<b>AUTOCONT s.r.o.</b>	Krasovského 14, 851 01 Bratislava - městská část Petržalka, Slovenská republika, IČO 36396222
<b>Avengiro s.r.o.</b>	Vinohradská 1511/230, Strašnice, 100 00, Praha 10, IČO 19930372
<b>Blue Rosemarine Development s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08797200
<b>Blue rosmarine s.r.o.</b>	Evropská 866/71, Vokovice, 160 00, Praha 6, IČO 04553586
<b>Cachi Valle Aventuras S.A. (v likvidaci / in liquidation)</b>	Av. Francisco de Uriondo 330, 4400 Salta, Argentinská republika, registr. č. IGTJ de Salta Folio 71/2 asiento 2465 L 10
<b>CAI Hungary Kft.</b>	Lackner Kristóf u. 33/A, 9400 Sopron, Maďarsko, registr. č. 08-09-027729
<b>CAI Ontario Inc. (v likvidaci / in liquidation)</b>	200 Bay Street, Royal Bank Plaza, M5J 2Z4 Ontario, Kanada, registr. č. 1164748
<b>CAIO AG (v likvidaci / in liquidation)</b>	c/o Reuss Treuhand AG, Furrengasse 11, 6004 Lucern, Švýcarská konfederace, registr. č. CHE-159.186.971
<b>Camelot UK Lotteries Limited</b>	Tolpits Lane, Watford, Hertfordshire, WD189RN, Spojené království Velké Británie a Severního Irsku, reg.č. 02822203
<b>Casino Odense K/S</b>	Claus Bergs Gade 7, 5000 Odense C, Dánské království, registr.č. 14920293
<b>Casino Sopron Kft.</b>	Lackner Kristóf u. 33/A, 9400 Sopron, Maďarsko, registr. č. 08-09-009273
<b>Casino St. Moritz AG</b>	Via Veglia 3, 7500 St. Moritz, Švýcarská konfederace, registr. č. CHE-107.653.178
<b>Casinoland IT-Systeme GmbH</b>	Lister Meile 2, 30161 Hannover, Spolková republika Německo, registr. č. HRB 61326
<b>Casinos Austria (Liechtenstein) AG</b>	Vorarlberger Strasse 210, 9486 Schaanwald, Lichtenštejnské knížectví, registr.č. FL-0002.543.564-5
<b>Casinos Austria (Swiss) AG</b>	c/o Amministra SA, Piazza Indipendenza 3, 6900 Lugano, Švýcarská konfederace, registr. č. CHE-100.189.949
<b>Casinos Austria AG Liegenschaftsverwaltungs und Leasing GmbH</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 114288x
<b>Casinos Austria Aktiengesellschaft</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 99639d
<b>Casinos Austria International (Mazedonien) Holding GmbH</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 400167g
<b>Casinos Austria International Belgium S.A.</b>	Rue Grétry 16-20, 1000 Bruxelles, Belgické království, registr. č. 0502.785.246
<b>Casinos Austria International GmbH</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 131441x
<b>Casinos Austria International Holding GmbH</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 37681p
<b>Casinos Austria International Ltd.</b>	35-41 Wharf Street, 4870 Cairns, QLD, Australské společenství, registr. č. ACN: 065998807, ABN: 065998807
<b>Casinos Austria Management GmbH</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 38657z
<b>CAST Casinos Austria Sicherheitstechnologie GmbH</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN94404f
<b>Clearcode LLC</b>	222 Broadway, 19th floor, New York, NY 10038, Spojené státy americké, reg.č. 4645876
<b>Clearcode Services Sp. z o.o. (dříve/ formerly Clearcode Services S.A.)</b>	Św. Antoniego 2/4, 50-073 Wrocław, Polská republika, reg. č. 871153
<b>Cleverlance Deutschland GmbH</b>	Eduard-Schopf-Allee 1, 28217 Bremen, Spolková republika Německo, reg. č. 32267
<b>Cleverlance Enterprise Solutions s.r.o.</b>	Voctářova 2500/20a, Libeň, 180 00 Praha 8, IČO 27408787
<b>Cleverlance H2B s.r.o.</b>	Tuřanka 1519/115a, 627 00 Brno, Slatina, IČO 28223756
<b>Cleverlance Slovakia s.r.o.</b>	Prievozska 1978/6, 821 09 Bratislava, Slovenská republika, IČO 35942487

**Annex No. 1 - List of related parties**

**List of parties controlled by the company KKCG AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2023**

<b>SPOLEČNOST / COMPANY</b>	<b>Seat, identification number/ registration number</b>
<b>CLS Beteiligungs GmbH</b>	Goldschmiedg. 3, 1010 Vídeň, Rakouská republika, reg. č. FN84419x
<b>Collington II Limited</b>	Custom House Plaza Block 6, International Financial Services Centre, Dublin 1, Irsko, reg. č. 506335
<b>Complejo Monumento Güemes S.A. (v likvidaci / in liquidation)</b>	Av. Francisco de Uriondo 330, 4400 Salta, Argentinská republika, registr.č. FOLIO 187/88 ASIEN TO 2288 LIBRO 9
<b>Consulting 4U s.r.o.</b>	Wellnerova 134/7, Nová Ulice, 779 00, Olomouc, IČO 25851471
<b>Coopera Development s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08682801
<b>Cuisino Ges. m.b.H.</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č.FN 54015i
<b>CYANVENUE LIMITED</b>	3095 Limassol, Alasias, 8 CHRISTODOULIDES BUILDING, Kyperská republika, reg. č. HE353101
<b>Deutsche Sportwetten GmbH</b>	Karmarschstr. 37-39, D-30159 Hannover, Spolková republika Německo, registr. č. HRB 219939
<b>ECC Jenerálka, s.r.o.</b>	Na příkopě 859/22, Nové Město, 110 00 Praha 1, IČO 03834131
<b>Entretenimientos y Jogos de Azar (EN.J.A.S.A.) S.A. (v likvidaci / in liquidation)</b>	Del Milagro 142, 4400 Salta, Argentinská republika, registr. č. IG TJ de Salta Folio 65/6 asiento 2462 L 10
<b>FM&amp;S Czech a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 04283112
<b>Fortuna 1 ApS</b>	c/o Casino Odense K/S, Claus Bergs Gade 7, 5000 Odens, Dánské království, registr. č. 14909087
<b>FVE Mušov I s.r.o.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 19174098
<b>FVE Mušov II s.r.o.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 17873517
<b>FVE Orlová I s.r.o.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 06763731
<b>FVE Orlová II s.r.o.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 19254504
<b>FVE Tichá s.r.o.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 28605233
<b>G2P Borkovany s.r.o.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 17873592
<b>Gestate s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 07957912
<b>G-JET s.r.o.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 27079171
<b>Glücks- und Unterhaltungsspiel Betriebsgesellschaft m.b.H.</b>	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 241637z
<b>HELLENIC LOTTERIES S.A. (HELLENIC LOTTERIES – SOCIÉTÉ ANONYME FOR THE PRODUCTION, OPERATION, CIRCULATION, PROMOTION AND MANAGEMENT OF LOTTERIES)</b>	112 Athinon Avenue, GR 104 42, Atény, Řecká republika, registr. č. 125891401000
<b>HORSE RACES SINGLE MEMBER S.A.</b>	112 Athinon Avenue, GR 104 42, Atény, Řecká republika, registr. č. 132846101000
<b>IGNIS HOLDING a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 07435304
<b>Inmobiliara Ovale S.A.</b>	Ignacio Carrera Pinto 109, 2720426 San Antonio, Chilská republika, registr. č. 14996/10019
<b>INTERMOS Praha s.r.o.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 63076349
<b>INTERMOS VALVES, s.r.o.</b>	Karpatská 8, 811 05 Bratislava-mestská část Staré Mesto, Slovenská republika, IČO 35898411
<b>Internet Projekt, s.r.o.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 08526541
<b>IPM – Industrial Portfolio Management a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 04572033
<b>Italian Gaming Holding a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 04828526
<b>JiBa Hold s.r.o.</b>	Evropská 866/63, Vokovice, 160 00 Praha 6, IČO 08590664
<b>JNR Alfa, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 17875072
<b>JNR Sigma, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 17875064
<b>JTU Czech, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 02612020
<b>KBOC Director s.r.o.</b>	Úprkova 807/6, 695 01, Hodonín, IČO 19666144

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SPOLEČNOST / COMPANY	Seat, identification number/ registration number
<b>KBOC Investering B.V.</b>	1101CT Amsterdam, Herikerbergweg 292, Nizozemské království, reg. č. 52308944
<b>KKCG a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 27107744
<b>KKCG Development a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08295484
<b>KKCG Industry B.V.</b>	1101CT Amsterdam, Herikerbergweg 292, Nizozemské království, reg. č. 27271144
<b>KKCG Methanol Holdings LLC</b>	108 Lakeland Ave., Dover, Delaware, 19901, Spojené státy americké, reg. č. 36-4831670
<b>KKCG Real Estate Group a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 24291633
<b>KKCG Structured Finance AG</b>	Kapellgasse 21, 6004 Lucerne, Švýcarská konfederace, reg. č. CHE-292.174.442
<b>KKCG TechLabs s.r.o.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 14042479
<b>KKCG Technologies Finance s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 14038641
<b>KKCG Technologies s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 07171234
<b>KKCG US Advisory LLC</b>	125 High Street, Boston, MA-02110, Spojené státy americké, reg. č. 84-2817214
<b>KOMIX Digital s.r.o.</b>	Drtinova 467/2a, Smíchov, 150 00 Praha 5, IČO 17222184
<b>KOMIX SK s.r.o.</b>	Plynárenská 1, 821 09 Bratislava - mestská časť Ruzinov, Slovenská republika, IČO 54590345
<b>Kynero Consulting a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 24193461
<b>Leisure &amp; Entertainment S.A. (v likvidaci / in liquidation)</b>	Del Milagro 142, 4400 Salta, Argentinská republika, registr. č. IGTJ de Salta Folio 253/4 asiento 3484 L 13
<b>Liberty One Methanol LLC</b>	400 Capitol Street, Suite 200, Charleston WV 25301, Spojené státy americké, reg. č. 32-0521898
<b>Liberty One O&amp;M LLC</b>	400 Capitol Street, Suite 200, Charleston WV 25301, Spojené státy americké, reg. č. 30-0975326
<b>Liberty Two Methanol LLC</b>	400 Capitol Street, Suite 200, Charleston WV 25301, Spojené státy americké, reg. č. 30-0988055
<b>LTB Beteiligungs GmbH</b>	Universitätsring 10, 1010 Vídeň, Rakouská republika, reg. č. FN 84439a
<b>MEDICEM Group a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 07118422
<b>Medicem Inc.</b>	125 High Street, Boston, MA-02110, Spojené státy americké, reg.č. 38-4126132
<b>MEDICEM Technology s.r.o</b>	Karlovarská třída 20, 273 01 Kamenné Žehrovice, IČO 48036374
<b>Metanol d.o.o.</b>	Lendava, Mlinska ulica 5, 9220 Lendava – Lendva, Slovinská republika, reg. č. 6564534000
<b>Mindsquared a.s.</b>	Evropská 866/63, Vokovice, 160 00 Praha 6, IČO 09771492
<b>MND a.s.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 28483006
<b>MND Austria a.s.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 19407904
<b>MND Drilling &amp; Services a.s.</b>	Velkomoravská 900/405, 696 18 Lužice, IČO 25547631
<b>MND Drilling Germany GmbH</b>	31582 Nienburg, Domänenweg 7, Spolková republika Německo, reg. č. HRB206722
<b>MND Energie a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 29137624
<b>MND Energy Storage a.s.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 27732894
<b>MND Energy Storage Germany GmbH</b>	64665 Alsbach-Hähnlein, Birkenweg 2, Spolková republika Německo, reg. č. HRB96046
<b>MND GasInvestUA s.r.o.</b>	Úprkova 807/6, 695 01, Hodonín, IČO 19237375
<b>MND Germany GmbH</b>	Lüneburger Heerstraße 77A, 29223 Celle, Spolková republika Německo, reg. č. HRB207844
<b>MND Group AG</b>	Kapellgasse 21, 6004 Lucern, Švýcarská konfederace, reg. č. CHE-448.401.517
<b>MND Prodej a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 09002359
<b>MND Ukraine a.s.</b>	Úprkova 807/6, 695 01 Hodonín, IČO 08957517

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SPOLEČNOST / COMPANY	Seat, identification number/ registration number
MND Wind s.r.o.	Úprkova 807/6, 695 01 Hodonín, IČO 17873568
Moravia Systems a.s.	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 26915189
Musala Services EOOD	36 Dragan Tsankov blvd, Office 505, 1057 Sofia, Bulharsko, reg. č. 205329279
Musala Soft DOOEL	3, Filip II Makedonski, Str., fl.4, office 4003, Skopje 1000, Republika Severní Makedonie, reg. č. 7008040
Musala Soft EAD	36 Dragan Tsankov blvd, Office 505, 1057 Sofia, Bulharsko, reg. č. 202569949
Musala Soft Kosovo LLC	Str.Mujo Ulqinaku No 5-, Ap.10 Qyteza Pejton, 1000 Pristina, Kosovo, reg. č. 810171728
Musala Soft LLC	16 Khartoum St, Floor 4, Heliopolis Cairo, Egypt, reg. č. 180934
NEAL s.r.o.	Evropská 866/71, Vokovice, 160 00, Praha 6, IČO 26094517
NetOp CLD Ltd.	Hebron Road 24, Jeruzalem, Izrael, registr. č. 51-593482-6
Neurosoft Cyprus Ltd	11 Erechtheiou Street, Egomi, P.C. 2413, Nicosie, Kyperská republika, registr. č. HE 245439
Neurosoft Romania Software and Services Srl	Loc. Voluntari, Oras Voluntari, Sos. Bucuresti Nord, Nr 10, Cladirea de Birouri O21, Bukurešť, Rumunsko, registr. č. J23/1752/2009
NEUROSOFT S.A. (NEUROSOFT SOCIÉTÉ ANONYME SOFTWARE PRODUCTION)	466 Irakliou Avenue & Kiprou Street, 141 22 Iraklio Attikis, Athény, Řecká republika, registr. č. 084923002000
Next Peak Limited	One Connaught Place, Londýn, W2 2ET, Spojené království Velké Británie a Severního Irska, registr. č. 15250344
Nikolajka Development s.r.o.	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08797072
NOVECON a.s.	Evropská 866/63, Vokovice, 160 00 Praha 6, IČO 08270783
ÖLG Holding GmbH	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 268558p
OPAP CYPRUS LTD	128-130 Lemesos Avenue, Strovolos, 2015, Nicosia, Kyperská republika, registr. č. HE140568
OPAP INTERNATIONAL LTD	128-130 Lemesos Avenue, Strovolos, 2015, Nicosia, Kyperská republika, registr. č. HE145913
OPAP INVESTMENT LTD	128-130 Lemesos Avenue (Floor 1), Strovolos, 2015, Nicosia, Kyperská republika, registr. č. HE297411
OPAP S.A. (Organization of Football Prognostics S.A.)	112 Athinon Avenue, GR 104 42, Atény, Řecká republika, registr. č. 003823201000
OPAP SPORTS LTD	128-130 Lemesos Avenue (Floor 1), Strovolos, 2015, Nicosia, Kyperská republika, registr. č. HE133603
Oriv Holding a.s.	Úprkova 807/6, 695 01 Hodonín, IČO 11735376
Österreichische Klassenlotterie Vertriebsgesellschaft m.b.H.	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 468412t
Österreichische Lotterien Gesellschaft m.b.H.	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 54472g
Österreichische Sportwetten Gesellschaft m.b.H.	Rennweg 44, 1038 Vídeň, Rakouská republika, registr. č. FN 196645i
Pernerova Development s.r.o.	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08682844
POM Czech, s.r.o.	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 06773800
QINSHIFT a.s. (dříve / formerly Aricoma CAD a.s.)	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 17865522
Qinshift AB (dříve / formerly Seavus AB)	Scheelevägen 27, floor 16, 223 63 Lund, Švédské království, reg. č. 556588-5935
Qinshift Academy DOOEL (dříve / formerly Seavus Educational and Development Center DOOEL)	11 Oktomvri 33A, 1000 Skopje, Republika Severní Makedonie, reg. č. 6643140
QINSHIFT CAPITAL a.s. (dříve / formerly Aricoma CAD Capital a.s.)	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 17802733
QINSHIFT CE a.s. (dříve / formerly Aricoma Digital CE a.s.)	Voctářova 2500/20a, Libeň, 180 00 Praha 8, IČO 04771915
Qinshift d.o.o. Banja Luka (dříve/ formerly Seavus DOO (BA))	Ivana Franje Jukica 7, Banja Luka, Bosna a Hercegovina, Srbská republika, reg. č. 57-01-0252-17
Qinshift DOO (dříve / formerly Društvo za Informatičku Technologiju Seavus DOO)	Vojvode Misica 9, 18 000 Nis, Srbská republika, reg. č. 20177861
Qinshift DOOEL (dříve / formerly Seavus DOOEL)	11 Oktomvri 33A, 1000 Skopje, Republika Severní Makedonie, reg. č. 5323983
QINSHIFT Group AB (dříve / formerly Aricoma Group AB)	c/o Seavus AB, Scheelevägen 27, 223 36 Lund, Švédské království, reg. č. 559239-3473
Qinshift S.R.L. (dříve / formerly Seavus S.R.L.)	MD-2071, str. Alba-Iulia, 79/1, mun. Kišinev, Moldavská republika reg. č. 1020600026584



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<b>SPOLEČNOST / COMPANY</b>	<b>Seat, identification number/ registration number</b>
<b>Qinshift USA Inc. (dříve / formerly Seavus USA Inc.)</b>	2352 Main Street, Suite 200, Concord, MA 01742, Spojené státy americké, reg.č. 000873055
<b>Rabcat Computer Graphics GmbH</b>	Rennweg 46-50/1/6 (1.OG), 1030 Vídeň, Rakouská republika, registr. č. FN 276027y
<b>Relax Rezidence Cihlářka, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 05662079
<b>Rezervoarji d.o.o</b>	Lendava, Mlinska ulica 5, 9220 Lendava – Lendva, Slovinská republika, reg. č. 6564470000
<b>Sabris Consulting s.r.o.</b>	Pekařská 621/7, Jinonice, 155 00 Praha 5, IČO 04701780
<b>Sabris Consulting SK s.r.o. (dříve / formerly Sabris s.r.o.)</b>	Krasovského 3986/14, Bratislava - mestská časť Petržalka, 851 01, IČO 44118821
<b>SALEZA, a.s. (v konkurzu, v úpadku, zahájeno insolvenční řízení / in bankruptcy, insolvency proceedings initiated)</b>	K Žižkovu čp. 851, 190 93 Praha 9, IČO 47116307
<b>SAZKA a.s.</b>	Evropská 866/69, Vokovice, 160 00 Praha 6, IČO 26493993
<b>SAZKA Austrian Gaming Holding a.s.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 04047788
<b>SAZKA DELTA AIF VARIABLE CAPITAL INVESTMENT COMPANY LTD</b>	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Kyperská republika, registr. č. HE314350
<b>SAZKA DELTA MANAGEMENT LTD</b>	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Kyperská republika, registr. č. HE314151
<b>SAZKA FTS a.s.</b>	Evropská 866/69, Vokovice, 160 00 Praha 6, IČO 01993143
<b>SAZKA Services s.r.o.</b>	Evropská 866/69, Vokovice, 160 00 Praha 6, IČO 05111901
<b>SC Czech ACI, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 10969551
<b>SC Czech ACJ, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 10969560
<b>SC Czech ADV, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 11977051
<b>SC Czech ADZ, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 11977230
<b>SC Czech AER, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 17084458
<b>SC Czech AES, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 17084539
<b>SC Czech AGM, s.r.o.</b>	Evropská 866/63, Vokovice, 160 00, Praha 6, IČO 17875111
<b>SDL Alfa s.r.o. (dříve / formerly SC Czech ACV s.r.o.)</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 10969667
<b>Seavus Educational and Development Center DOO</b>	Vojvode Misica 9, 18 000 Nis, Srbská republika, reg. č. 29508429
<b>Seavus FLLC</b>	FLLC SEAVUS, 25A Internatsionalnaya st., office 420, Minsk, 220 030, Běloruská republika, reg. č. 190835458
<b>Seavus GmbH</b>	Itziker Dorf Strasse 57, 8627 Grüningen, Švýcarská konfederace, reg. č. CHE-020.4.049.285-2
<b>SEAVUS SOFTWARE TECHNOLOGIES J.S.C.</b>	Fulya Mah. Büyükdere Cad. Pekintaş Group Blok No: 32 İç Kapı No: 4 Şişli / İstanbul, Turecko, reg č. 352133
<b>Seavus Sp. z o.o.</b>	59 Zlota Street, 00-120, Varšava, Polská republika, reg. č. 913203
<b>SEMUT s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 25792849
<b>Spielbanken Niedersachsen GmbH</b>	Karmarschstraße 37-39, 30159 Hannover, Spolková republika Německo, registr.č. HRB 50373
<b>SPORTLEASE a.s.</b>	Evropská 866/69, Vokovice, 160 00 Praha 6, IČO 62361546
<b>Springtide Ventures s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 01726587
<b>Stoiximan Holding Ltd</b>	Office 1/1007, Level G, Quantum House 75, Abate Rigord Street, Ta'Xbiex XBX 1120 Maltská republika, registr. č. C104895
<b>Stoiximan Ltd</b>	Flat B8, The Atrium West Street Msida, MSD1731 Maltská republika, registr. č. C95597
<b>STR Czech s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 07728344
<b>Stratiteq Sweden AB</b>	Gustav Adolfs Torg 10 A, 211 39 Malmö, Švédské království, reg. č. 556622-2682
<b>SUPERMARINE, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 08062773
<b>Sweetspot CZ s.r.o.</b>	Evropská 866/63, Vokovice, 160 00 Praha 6, IČO 09858636
<b>SYSCOM SOFTWARE spol. s r.o.</b>	Kytlická 818/21a, Prosek, 190 00 Praha 9, IČO 61498084

**Annex No. 1 - List of related parties**

List of parties controlled by the company KKCG AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2023

<b>SPOLEČNOST / COMPANY</b>	<b>Seat, identification number/ registration number</b>
<b>Theta Real s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 27631842
<b>ThreatMark s.r.o.</b>	Hlinky 505/118, Pisárky, 603 00 Brno, IČO 04222091
<b>ThreatMark, Inc.</b>	19801 Wilmington, okres New Castle, Delaware, Orange Street 1209, Spojené státy americké, req.č. 6381229
<b>TORA DIRECT SINGLE MEMBER S.A. (TORA DIRECT SINGLE-MEMBER SOCIETE ANONYME FOR THE PROVISION OF SERVICES)</b>	112 Athinon Avenue, GR 104 42 Atény, Řecká republika, registr. č. 005641201000
<b>TORA WALLET SINGLE MEMBER S.A. (TORA WALLET SINGLE-MEMBER SOCIETE ANONYME FOR ELECTRONIC MONEY SERVICES)</b>	112 Athinon Avenue, GR 104 42 Atény, Řecká republika, registr. č. 139861001000
<b>US Methanol LLC</b>	400 Capitol Street, Suite 200, Charleston WV 25301, Spojené státy americké, req. č. 81-1952040
<b>US Methanol Midco LLC</b>	400 Capitol Street, Suite 200, Charleston WV 25301, Spojené státy americké, req. č. 81-1952040
<b>VESTINLOG, s.r.o.</b>	Evropská 866/71, Vokovice, 160 00 Praha 6, IČO 05629276
<b>Viage Production S.A.</b>	Rue Grétry 16-20, 1000 Bruxelles, Belgické království, registr.č. 0474.725.225
<b>Vinohradská 230 a.s.</b>	Vinohradská 1511/230, Strašnice, 100 00 Praha 10, IČO 26203944

### III. Financial Statements and Notes to the Financial Statements

***MND Energy Storage a.s.***

Financial Statements

31 December 2023

Company name: MND Energy Storage a.s.  
Identification number: 27732894  
Legal form: Joint-Stock Company  
Primary business: gas storage  
Balance sheet date: 31 December 2023  
Date of preparation of the financial statements: 5 April 2024

**BALANCE SHEET**  
(in thousand Czech crowns)

Ref.	ASSETS	Row	31.12.2023			31.12.2022
			Gross 1	Provision 2	Net 3	Net 4
a	b	c				
	<b>TOTAL ASSETS</b>	<b>001</b>	<b>4,012,769</b>	<b>(1,533,359)</b>	<b>2,479,410</b>	<b>2,215,488</b>
<b>B.</b>	<b>Fixed assets</b>	<b>003</b>	<b>3,484,458</b>	<b>(1,533,359)</b>	<b>1,951,099</b>	<b>2,004,481</b>
<b>B. I.</b>	<b>Intangible fixed assets</b>	<b>004</b>	<b>(14,108)</b>	<b>42,629</b>	<b>28,521</b>	<b>25,893</b>
B. I. 2.	Royalties	006	17,847	(15,336)	2,511	1,273
B. I. 2. 1.	Software	007	17,277	(14,766)	2,511	1,273
B. I. 2. 2.	Other royalties	008	570	(570)	-	-
B. I. 3.	Goodwill	009	(59,079)	59,079	-	-
B. I. 4.	Other intangible fixed assets	010	27,124	(1,114)	26,010	23,626
B. I. 5.	Advances paid and intangible fixed assets in the course of construction	011	-	-	-	994
B. I. 5. 2.	Intangible fixed assets in the course of construction	013	-	-	-	994
<b>B. II.</b>	<b>Tangible fixed assets</b>	<b>014</b>	<b>3,498,566</b>	<b>(1,575,988)</b>	<b>1,922,578</b>	<b>1,978,588</b>
B. II. 1.	Land and constructions	015	1,917,825	(696,278)	1,221,547	1,233,432
B. II. 1. 1.	Land	016	695,248	-	695,248	695,248
B. II. 1. 2.	Constructions	017	1,222,577	(696,278)	526,299	538,184
B. II. 2.	Equipment	018	1,231,466	(879,298)	352,168	395,450
B. II. 4.	Other tangible fixed assets	020	349,235	(412)	348,823	348,856
B. II. 4. 3.	Tangible fixed assets - other	023	349,235	(412)	348,823	348,856
B. II. 5.	Advances paid and tangible fixed assets in the course of construction	024	40	-	40	850
B. II. 5. 2.	Tangible fixed assets in the course of construction	026	40	-	40	850
<b>C.</b>	<b>Current assets</b>	<b>037</b>	<b>527,372</b>	<b>-</b>	<b>527,372</b>	<b>210,270</b>
<b>C. I.</b>	<b>Inventories</b>	<b>038</b>	<b>18,724</b>	<b>-</b>	<b>18,724</b>	<b>23,948</b>
C. I. 1.	Raw materials	039	18,707	-	18,707	23,931
C. I. 5.	Advances paid for inventory	045	17	-	17	17
<b>C. II.</b>	<b>Receivables</b>	<b>046</b>	<b>8,266</b>	<b>-</b>	<b>8,266</b>	<b>21,491</b>
C. II. 2.	Short-term receivables	057	8,266	-	8,266	21,491
C. II. 2. 1.	Trade receivables	058	2,988	-	2,988	8,213
C. II. 2. 4.	Receivables - other	061	5,278	-	5,278	13,278
C. II. 2. 4. 3.	Taxes - receivables from the state	064	-	-	-	5,025
C. II. 2. 4. 4.	Short-term advances paid	065	5,059	-	5,059	5,148
C. II. 2. 4. 5.	Estimated receivables	066	83	-	83	2,902
C. II. 2. 4. 6.	Other receivables	067	136	-	136	203
<b>C. III.</b>	<b>Short-term financial investments</b>	<b>072</b>	<b>439,657</b>	<b>-</b>	<b>439,657</b>	<b>70,292</b>
C. III. 2.	Other short-term investments	074	439,657	-	439,657	70,292
<b>C. IV.</b>	<b>Cash</b>	<b>075</b>	<b>60,725</b>	<b>-</b>	<b>60,725</b>	<b>94,539</b>
C. IV. 1.	Cash in hand	076	78	-	78	61
C. IV. 2.	Cash at bank	077	60,647	-	60,647	94,478
<b>D.</b>	<b>Prepayments and accrued income</b>	<b>078</b>	<b>939</b>	<b>-</b>	<b>939</b>	<b>737</b>
D. 1.	Prepaid expenses	079	939	-	939	737

Ref. a	LIABILITIES AND EQUITY b	Row c	31.12.2023	31.12.2022
			5	6
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>082</b>	<b>2,479,410</b>	<b>2,215,488</b>
<b>A.</b>	<b>Equity</b>	<b>083</b>	<b>2,112,387</b>	<b>1,980,003</b>
<b>A. I.</b>	<b>Share capital</b>	<b>084</b>	<b>1,749,480</b>	<b>1,749,480</b>
A. I. 1.	Share capital	085	1,749,480	1,749,480
<b>A. II.</b>	<b>Share premium and capital contributions</b>	<b>088</b>	<b>16,320</b>	<b>16,320</b>
A. II. 2.	Capital contributions	090	16,320	16,320
A. II. 2. 1.	Other capital contributions	091	16,320	16,320
<b>A. III.</b>	<b>Reserves from profit</b>	<b>096</b>	<b>287</b>	<b>454</b>
A. III. 2.	Statutory and other reserves	098	287	454
<b>A. IV.</b>	<b>Retained earnings / Accumulated losses</b>	<b>099</b>	<b>212,849</b>	<b>112,602</b>
A. IV. 1.	Retained earnings or (accumulated losses)	100	212,849	112,602
<b>A. V.</b>	<b>Profit / (loss) for the current period</b>	<b>102</b>	<b>133,451</b>	<b>101,147</b>
<b>B. + C.</b>	<b>Liabilities</b>	<b>104</b>	<b>366,941</b>	<b>235,409</b>
<b>B.</b>	<b>Provisions</b>	<b>105</b>	<b>31,716</b>	<b>20,495</b>
B. 2.	Income tax provision	107	17,199	4,038
B. 3.	Tax-deductible provisions	108	10,312	9,982
B. 4.	Other provisions	109	4,205	6,475
<b>C.</b>	<b>Payables</b>	<b>110</b>	<b>335,225</b>	<b>214,914</b>
<b>C. I.</b>	<b>Long-term payables</b>	<b>111</b>	<b>161,075</b>	<b>154,486</b>
C. I. 8.	Deferred tax liability	121	161,075	154,486
<b>C. II.</b>	<b>Short-term payables</b>	<b>126</b>	<b>174,150</b>	<b>60,428</b>
C. II. 3.	Short-term advances received	131	141,241	31,495
C. II. 4.	Trade payables	132	6,375	11,585
C. II. 8.	Liabilities - other	136	26,534	17,348
C. II. 8. 3.	Liabilities to employees	139	3,121	2,100
C. II. 8. 4.	Liabilities for social security and health insurance	140	1,680	1,070
C. II. 8. 5.	Taxes and state subsidies payable	141	7,515	2,940
C. II. 8. 6.	Estimated payables	142	14,134	11,238
C. II. 8. 7.	Other liabilities	143	84	-
<b>D.</b>	<b>Accruals and deferred income</b>	<b>147</b>	<b>82</b>	<b>76</b>
D. 1.	Accrued expenses	148	82	76

Company name: MND Energy Storage a.s.  
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Primary business: gas storage  
Balance sheet date: 31 December 2023  
Date of preparation of the financial statements: 5 April 2024

## INCOME STATEMENT

(in thousand Czech crowns)

Ref. a	TEXT b	Row c	Accounting period	
			2023	2022
			1	2
<b>I.</b>	<b>Sales of products and services</b>	<b>01</b>	<b>374,630</b>	<b>451,895</b>
<b>A.</b>	<b>Cost of sales</b>	<b>03</b>	<b>52,195</b>	<b>176,108</b>
A. 2.	Raw materials and consumables used	05	16,614	25,651
A. 3.	Services	06	35,581	150,457
<b>D.</b>	<b>Staff costs</b>	<b>09</b>	<b>52,348</b>	<b>43,732</b>
D. 1.	Wages and salaries	10	38,131	31,821
D. 2.	Social security, health insurance and other costs	11	14,217	11,911
D. 2. 1.	Social security and health insurance costs	12	12,629	10,555
D. 2. 2.	Other costs	13	1,588	1,356
<b>E.</b>	<b>Value adjustments in operating activities</b>	<b>14</b>	<b>92,578</b>	<b>95,897</b>
E. 1.	Value adjustments of fixed assets	15	92,578	95,897
E. 1. 1.	Depreciation, amortisation and write off of fixed assets	16	92,578	95,897
<b>III.</b>	<b>Operating income - other</b>	<b>20</b>	<b>767</b>	<b>2,165</b>
III. 1.	Sales of fixed assets	21	112	7
III. 2.	Sales of raw materials	22	76	7
III. 3.	Other operating income	23	579	2,151
<b>F.</b>	<b>Operating expenses - other</b>	<b>24</b>	<b>13,940</b>	<b>14,583</b>
F. 3.	Taxes and charges	27	200	192
F. 4.	Operating provisions and complex prepaid expenses	28	(1,940)	1,947
F. 5.	Other operating expenses	29	15,680	12,444
<b>*</b>	<b>Operating result</b>	<b>30</b>	<b>164,336</b>	<b>123,740</b>
<b>VI.</b>	<b>Interest and similar income</b>	<b>39</b>	<b>18,259</b>	<b>683</b>
VI. 1.	Interest and similar income - subsidiaries or controlling party	40	17,892	365
VI. 2.	Other interest and similar income	41	367	318
<b>J.</b>	<b>Interest and similar expenses</b>	<b>43</b>	<b>-</b>	<b>675</b>
J. 2.	Other interest and similar expenses	45	-	675
<b>VII.</b>	<b>Other financial income</b>	<b>46</b>	<b>310</b>	<b>1,493</b>
<b>K.</b>	<b>Other financial expenses</b>	<b>47</b>	<b>343</b>	<b>220</b>
<b>*</b>	<b>Financial result</b>	<b>48</b>	<b>18,226</b>	<b>1,281</b>
<b>**</b>	<b>Net profit / (loss) before tax</b>	<b>49</b>	<b>182,562</b>	<b>125,021</b>
<b>L.</b>	<b>Tax on profit or loss</b>	<b>50</b>	<b>49,111</b>	<b>23,874</b>
L. 1.	Tax on profit or loss - current	51	42,521	35,054
L. 2.	Tax on profit or loss - deferred	52	6,590	(11,180)
<b>**</b>	<b>Net profit / (loss) after tax</b>	<b>53</b>	<b>133,451</b>	<b>101,147</b>
<b>***</b>	<b>Net profit / (loss) for the financial period</b>	<b>55</b>	<b>133,451</b>	<b>101,147</b>
<b>*</b>	<b>Net turnover for the financial period</b>	<b>56</b>	<b>393,966</b>	<b>456,236</b>

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## STATEMENT OF CASH FLOWS

(in thousand Czech crowns)

Ref.	TEXT	Accounting period	
		2023	2022
a	b	1	2
	<b>Cash flows from operating activities</b>		
	<b>Net profit / (loss) before tax</b>	<b>182,562</b>	<b>125,021</b>
A. 1.	Adjustments for non-cash movements:	64,944	97,852
A. 1. 1.	Depreciation and amortisation of fixed assets	92,578	95,897
A. 1. 2.	Change in provisions and provisions for impairment	(1,940)	1,947
A. 1. 3.	(Profit)/loss from sales of fixed assets	(112)	(7)
A. 1. 5.	Net interest expense/(income)	(18,259)	(8)
A. 1. 6.	Other non-cash movements	(7,323)	23
<b>A *</b>	<b>Net cash flow from operating activities before tax and changes in working capital</b>	<b>247,506</b>	<b>222,873</b>
A. 2.	Non-cash working capital changes:	131,930	45,370
A. 2. 1.	Change in receivables and prepayments	13,023	(13,051)
A. 2. 2.	Change in payables and accruals	113,683	42,199
A. 2. 3.	Change in inventories	5,224	16,222
<b>A **</b>	<b>Net cash flow from operating activities before tax</b>	<b>379,436</b>	<b>268,243</b>
A. 3.	Interest paid	-	(1,012)
A. 4.	Interest received	18,259	391
A. 5.	Income tax paid	(29,360)	(22,577)
<b>A ***</b>	<b>Net cash flow from operating activities</b>	<b>368,335</b>	<b>245,045</b>
	<b>Cash flows from investing activities</b>		
B. 1.	Acquisition of fixed assets	(31,829)	(16,671)
B. 2.	Proceeds from sale of fixed assets	112	7
<b>B ***</b>	<b>Net cash flow from investing activities</b>	<b>(31,717)</b>	<b>(16,664)</b>
	<b>Cash flows from financing activities</b>		
C. 1.	Change in long- and short-term liabilities from financing activities	-	(60,000)
C. 2.	Changes in equity:	(1,067)	(80,451)
C. 2. 2.	Equity distribution paid to shareholders	-	(80,000)
C. 2. 5.	Direct payments from funds	(1,067)	(451)
<b>C ***</b>	<b>Net cash flow from financing activities</b>	<b>(1,067)</b>	<b>(140,451)</b>
	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>335,551</b>	<b>87,930</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>164,831</b>	<b>76,901</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>500,382</b>	<b>164,831</b>



Company name: MND Energy Storage a.s.  
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### STATEMENT OF CHANGES IN EQUITY

(in thousand Czech crowns)

	Share capital	Other capital contributions	Statutory and other reserves	Retained earnings or (accumulated losses)	Total
<b>As at 1 January 2022</b>	<b>1,749,480</b>	<b>96,320</b>	<b>105</b>	<b>113,402</b>	<b>1,959,307</b>
Allocation to funds	-	-	800	(800)	-
Distributions from funds	-	(80,000)	(451)	-	(80,451)
Net profit/(loss) for the current period	-	-	-	101,147	101,147
<b>As at 31 December 2022</b>	<b>1,749,480</b>	<b>16,320</b>	<b>454</b>	<b>213,749</b>	<b>1,980,003</b>
Allocation to funds	-	-	900	(900)	-
Distributions from funds	-	-	(1,067)	-	(1,067)
Net profit/(loss) for the current period	-	-	-	133,451	133,451
<b>As at 31 December 2023</b>	<b>1,749,480</b>	<b>16,320</b>	<b>287</b>	<b>346,300</b>	<b>2,112,387</b>

## **1. General Information**

### **1.1. Introductory Information on the Company**

MND Energy Storage a.s. (hereinafter referred to as the "Company") was incorporated in the Commercial Register maintained by the Brno Regional Court on 30 May 2007, Reg. No. B 4925. The Company has registered office at Úprkova 807/6, Hodonín. The primary objects of the Company's business are gas storage and providing gas storage services to third parties on a commercial basis.

The Company is not a shareholder with unlimited liability in any undertaking.

### **1.2. Current Economic Situation**

The current economic situation is mainly affected by the war in Ukraine, which erupted on 24 February 2022, and the consequences of sanctions imposed against Russia, disrupted supply chains, an energy crisis, uncertainty on commodity and financial markets, and, no less importantly, negative trends in key macroeconomic indicators that impact business activity, such as the inflation rate, rising interest rates, currency exchange rate volatility, and other factors.

Energy prices in the Czech Republic in the calendar year 2023 were subject to government-imposed caps, which somewhat mitigated their impact on the Company's expenditures.

The Company has assessed direct business risks, including the unfavorable impact of economic sanctions levied against Russia, business interruptions (including supply chains), increased incidence of cyberattacks, the risk of violations of legal and regulatory requirements, and numerous other risks, drawing the conclusion that their direct impact on the Company is presently insignificant.

### **1.3 Climate Change**

The Company's management has assessed the impact of climate change on the current and future conduct of the Company's business, drawing the conclusion that the direct impact of climate change on the Company's business is presently insignificant.

## **2. Accounting policies**

### **2.1. Basis of preparation**

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic relevant for medium sized companies and have been prepared under the historical cost convention.

### **2.2. Tangible and intangible fixed assets**

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 80 thousand (CZK 80 thousand) are treated as intangible (and tangible) fixed assets.

Purchased intangible and tangible fixed assets are initially recorded at cost, which includes all costs related to their acquisition.

Intangible and tangible fixed assets are amortised/depreciated applying the straight-line method over their estimated useful lives. The amortisation / depreciation plan is updated during the useful life of the intangible and tangible fixed assets in the case of change of expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by this asset.

Repairs and maintenance expenditures for tangible fixed assets are expensed as incurred. Technical improvements of intangible and tangible fixed assets are capitalised.

Tangible fixed assets are also a special construction - an underground gas storage facility. This is an underground space used for the storage of natural gas, but it does not need to be reproduced and is therefore not depreciated. The gas storage is reported as part of the land.

Tangible fixed assets are also a gas cushion and gas in the gas pipeline. This is a necessary filling in the underground gas storage and pipeline, without which the underground space cannot function as a storage space. The gas cushion and gas in the pipeline are not depreciated and are presented as Other tangible fixed assets.

### **2.3. Inventories**

Purchased inventories are stated at the lower of cost and net realisable amount. Cost includes all costs related with its acquisition (mainly transport costs, customs duty, etc.). The first-in-first-out method is applied for all disposals of purchased stocks.

### **2.4. Receivables**

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and an individual evaluation of the credit worthiness of the customers. Receivables from related parties have not been provided for.

### **2.5. Foreign currency translation**

Transactions denominated in a foreign currency are translated and recorded at the fixed exchange rate determined by the Company as the first day of each month.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement and presented net.

### **2.6. Changes in accounting policies and corrections of prior-period errors**

Changes to accounting policies (inclusive of deferred tax impact) and corrections of errors arising from incorrect accounting or unrecorded expenses and income in prior periods, if material, are recorded in the financial statements online Restatements of retained earnings.

### **2.7. Provisions**

Provisions are recognised when the Company has a present obligation, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.

The Company recognises a provision for its income tax payable which is presented net of advances paid for the income tax and any overpayment of income tax for previous tax periods. If advances paid are higher than the estimated income tax payable, the difference is recognised as a short-term receivable.

The Company creates provisions in accordance with special legal regulations. These are provisions for reclamation and remediation of land affected by mining pursuant to Act no. 44/1988 Coll., in accordance with § 10 of Act no. 593/92 Coll. Creation and use of provisions is subject to the approval of the District Mining Authority.

### **2.8. Revenue recognition**

Sales are recognised as at the date the services are rendered and are stated net of discounts and value added tax.

## **2.9. Related parties**

The Company's related parties are considered to be the following:

- parties, which directly or indirectly control the Company, their subsidiaries and associates;
- parties, which have directly or indirectly significant influence on the Company;
- members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence.

Material transactions and outstanding balances with related parties are disclosed in Notes 12 and 13.

## **2.10. Leases**

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments not yet due are disclosed in the notes but not recognised in the balance sheet.

## **2.11. Interest expense**

All borrowing costs are expensed.

## **2.12. Deferred tax**

Deferred tax is recognised on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. Deferred tax asset is recognised if it is probable that sufficient future taxable profit will be available against which the asset can be utilised.

## **2.13. Cash-flow statement**

The Company has prepared the Cash-flow statement using the indirect method. Cash equivalents represent short-term liquid investments, which are readily convertible for a known amount of cash.

The Company uses so-called cash-pooling within the group. The Company assessed the nature of cash-pooling in view of the contractual arrangements with the counterparty and in view of the method managing of cash pooling balances by the group.

Based on this assessment, the Company concluded that cash-pooling meets the criteria for classification as Cash and cash equivalents and receivables/liabilities arising from cash-pooling are classified in the cash flow statement as part of the Cash and cash equivalents.

## **2.14. Subsequent events**

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed but are not themselves recognised in the financial statements.

### 3. Intangible Fixed Assets

(CZK'000)	1 January 2023	Additions / transfers	Disposals	31 December 2023
<b>Cost</b>				
Software	14,856	2,421	-	17,277
Royalties	570	-	-	570
Goodwill	(59,079)	-	-	(59,079)
Other intangible fixed assets	24,710	12,585	(10,171)	27,124
Intangible fixed assets in the course of construction	994	(994)	-	-
<b>Total</b>	<b>(17,949)</b>	<b>14,012</b>	<b>(10,171)</b>	<b>(14,108)</b>
<b>Accumulated amortisation</b>				
Software	(13,583)	(1,183)	-	(14,766)
Royalties	(570)	-	-	(570)
Goodwill	59,079	-	-	59,079
Other intangible fixed assets	(1,084)	(30)	-	(1,114)
<b>Total</b>	<b>43,842</b>	<b>(1,213)</b>	<b>-</b>	<b>42,629</b>
<b>Net book value</b>	<b>25,893</b>			<b>28,521</b>

(CZK'000)	1 January 2022	Additions / transfers	Disposals	31 December 2022
<b>Cost</b>				
Software	14,256	600	-	14,856
Royalties	570	-	-	570
Goodwill	(59,079)	-	-	(59,079)
Other intangible fixed assets	12,011	19,150	(6,451)	24,710
Intangible fixed assets in the course of construction	-	994	-	994
<b>Total</b>	<b>(32,242)</b>	<b>20,744</b>	<b>(6,451)</b>	<b>(17,949)</b>
<b>Accumulated amortisation</b>				
Software	(12,882)	(701)	-	(13,583)
Royalties	(570)	-	-	(570)
Goodwill	59,079	-	-	59,079
Other intangible fixed assets	(1,084)	-	-	(1,084)
<b>Total</b>	<b>44,543</b>	<b>(701)</b>	<b>-</b>	<b>43,842</b>
<b>Net book value</b>	<b>12,301</b>			<b>25,893</b>

#### 4. *Tangible Fixed Assets*

(CZK'000)	1 January 2023	Additions / transfers	Disposals	31 December 2023
<b>Acquisition cost</b>				
Land and underground gas storage	695,248	-	-	695,248
Constructions	1,191,796	31,045	(264)	1,222,577
Equipment	1,226,804	5,121	(459)	1,231,466
Other tangible fixed assets	349,235	-	-	349,235
Tangible fixed assets in the course of construction	850	(810)	-	40
<b>Total</b>	<b>3,463,933</b>	<b>35,356</b>	<b>(723)</b>	<b>3,498,566</b>
<b>Accumulated depreciation</b>				
Constructions	(653,612)	(42,930)	264	(696,278)
Equipment	(831,354)	(48,403)	459	(879,298)
Other tangible fixed assets	(379)	(33)	-	(412)
<b>Total</b>	<b>(1,485,345)</b>	<b>(91,366)</b>	<b>723</b>	<b>(1,575,988)</b>
<b>Net book value</b>	<b>1,978,588</b>			<b>1,922,578</b>

(CZK'000)	1 January 2022	Additions / transfers	Disposals	31 December 2022
<b>Acquisition cost</b>				
Land and underground gas storage	695,248	-	-	695,248
Constructions	1,191,056	740	-	1,191,796
Equipment	1,226,163	641	-	1,226,804
Other tangible fixed assets	375,207	-	(25,972)	349,235
Tangible fixed assets in the course of construction	20	830	-	850
<b>Total</b>	<b>3,487,694</b>	<b>2,211</b>	<b>(25,972)</b>	<b>3,463,933</b>
<b>Accumulated depreciation</b>				
Constructions	(610,757)	(42,855)	-	(653,612)
Equipment	(779,045)	(52,309)	-	(831,354)
Other tangible fixed assets	(347)	(32)	-	(379)
<b>Total</b>	<b>(1,390,149)</b>	<b>(95,196)</b>	<b>-</b>	<b>(1,485,345)</b>
<b>Net book value</b>	<b>2,097,545</b>			<b>1,978,588</b>

There is a difference between the amounts of land valuation for accounting and tax purposes recorded by the Company. The present intentions of the Company's management do not indicate that the difference will result in a tax liability in the future. The difference is therefore not included in the calculation of deferred tax.

#### 5. *Inventories*

The Company created no provisions for inventories as at 31 December 2022 and 2023.

#### 6. *Receivables*

Overdue receivables as at 31 December 2023 amounted to CZK 279 thousand (31 December 2022: CZK nil thousand).

The Company created no provision for doubtful receivables as at 31 December 2023 and 2022.

Unsettled receivables are not covered by guarantees, and none of them is due in more than five years.

The Company neither has receivables nor provided any guarantees that would not be reported in the Balance Sheet.

## **7. Short-Term Financial Assets**

As at 31 December 2023, the most important item of short-term financial assets in the amount of CZK 439,657 thousand (31 December 2022: CZK 70,292 thousand) was the Company's receivables consisting of short-term deposits of funds based on an agreement with KKCG STRUCTURED FINANCE AG, Switzerland.

## **8. Equity**

The Company is fully owned by MND a.s., a company incorporated in the Czech Republic.

MND a.s., a company with registered office at Úprkova 807/6, Hodonín, Czech Republic, compiles consolidated financial statements for the narrow group of accounting entities of which the Company forms a part as subsidiary.

KKCG AG, a company with registered office at Kapellgasse 21, 6004 Luzern, Switzerland, compiles consolidated financial statements for the broad group of accounting entities of which the Company forms a part as subsidiary.

The consolidated financial statements of the narrow group of entities of which the Company forms part can be obtained from the Commercial Register within the statutory time limit, and the consolidated financial statements of the broad group of entities of which the Company forms part can be obtained from the registered office of the consolidating company.

On 9 May 2022, the Company's General Meeting decided to pay CZK 80,000 thousand from Other Capital Funds.

On 30 June 2023, the Company's General Meeting approved the Company's Financial Statements for 2022 and decided to allocate CZK 101,147 thousand in profit earned in 2022 by transferring CZK 100,247 thousand to Retained Earnings.

As at the date of publication of these Financial Statements, the Company has made no proposal for the allocation of profit earned in 2023.

## **9. Provisions**

In conformity to laws and regulations in effect, the Company created provisions for remediation and reclamation in the amount of CZK 10,312 thousand as at 31 December 2023 (31 December 2022: CZK 9,982 thousand).

Advances for income tax and income tax overpayment in prior taxation periods in the amount of CZK 26,389 thousand paid by the Company as at 31 December 2023 (31 September 2022: CZK 31,267 thousand) were netted off against the provision for income tax of CZK 43,588 thousand created as at 31 December 2023 (31 December 2022: CZK 35,305 thousand).

## **10. Payables, Commitments, and Contingent Liabilities**

Except as presented below, liabilities recognized in the Balance Sheet are not secured against any of the Company's assets and are not due after more than 5 years.

On 3 October 2022, the Company began drawing an overdraft facility up to CZK 100,000 thousand under an overdraft facility agreement. The overdraft facility is subject to a variable interest rate (O/N PRIBOR rate + 1% margin/markup) and is not secured. The credit agreement specifies no final maturity and can be terminated.

The Company has issued a financial guarantee in the amount of EUR 4,893 thousand (31 December 2023: CZK 120,979 thousand) in favor of the State of Hessen, Germany in relation to gas storage services provided by MND Gas Storage GmbH in Germany. This commitment is fully offset by a financial guarantee issued by MND Group AG in favor of the Company. The Company is subject to no other liabilities that would not be recognized in the Balance Sheet.

The Company's management is aware of no contingent liabilities to which the Company would be subject as at 31 December 2022 and 2023.

The Company is subject to no other liabilities that would not be recognized in the Balance Sheet.

## 11. Revenue Analysis

Revenue analysis:

<b>(CZK'000)</b>	<b>2023</b>	<b>2022</b>
Revenues from the operation of underground gas storage		
- domestic	274,726	234,332
- foreign	81,495	193,141
Revenues from other services		
- domestic	13,557	15,279
- foreign	4,852	9,143
<b>Total sales of own products and services</b>	<b>374,630</b>	<b>451,895</b>
<b>Other operating income</b>	<b>767</b>	<b>2,165</b>
<b>Total operating income</b>	<b>375,397</b>	<b>454,060</b>

## 12. Related-Party Transactions

This note lists all material transactions with related parties.

<b>(CZK'000)</b>	<b>2023</b>	<b>2022</b>
<b>Revenues</b>		
Sales of services	83,278	110,514
Sales of finished products, materials, and goods	838	30
Interest income, other financial income	18,190	365
Other operating income	0	346
<b>Total</b>	<b>102,306</b>	<b>111,255</b>
<b>Costs / purchases</b>		
Purchase of raw materials	5,676	6,506
Purchase of services	19,979	128,752
Royalties	103	457
<b>Total</b>	<b>25,758</b>	<b>135,715</b>

In 2022 a payment was made from Other Capital Funds (see Note 8).

Balances of related-party transactions recognized by the Company:

<b>(CZK'000)</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
<b>Receivables</b>		
Trade receivables	2,014	3,834
Short-term financial assets (cash-pooling)	439,657	70,292
<b>Total</b>	<b>441,671</b>	<b>74,126</b>
<b>Liabilities</b>		
Liabilities to companies within the consolidation group	136,791	8,477
Including:		
Trade payables	3,276	8,477
<b>Total</b>	<b>136,791</b>	<b>8,477</b>



No loans, credits, security, and other forms of supply have been provided to members of the Company's governing, supervisory, and administrative bodies.

Members of the Company's governing bodies have company cars at their disposal.

### 13. Employees

Number of employees and management staff, full-time equivalent, and personnel costs:

	2023		2022	
	Number	CZK'000	Number	CZK'000
Emoluments to members of the governing body	3	7,207	3	6,177
Emoluments to members of the supervisory board	3	180	3	180
Wages and salaries to other management employees	2	4,013	3	3,952
Wages and salaries to other employees	35	26,731	36	21,512
Social security costs		12,629		10,555
Other social costs		1,588		1,356
<b>Total staff costs</b>	<b>43</b>	<b>52,348</b>	<b>45</b>	<b>43,732</b>

Other management employees include management employees directly reporting to members of the governing body.

### 14. Income Tax

Income tax expense analysis:

(CZK'000)	2023	2022
Current tax expense (19%)	43,588	35,305
Deferred tax expense	6,590	(11,180)
Adjustment of prior tax expense based on final corporate income tax return	(1,067)	(251)
<b>Total income tax expense</b>	<b>49,111</b>	<b>23,874</b>

Deferred tax has been calculated at 21% (tax rate enacted on 1 January 2024 and applicable to subsequent years) (31 December 2022: 19%).

Analysis of deferred tax asset (+) / liability (-):

(CZK'000)	31 December 2023	31 December 2022
<b>Deferred tax liability (-) / asset (+) arising from:</b>		
difference between the accounting value and the tax net book value of fixed assets	(160,923)	(154,780)
difference between the accounting value and the tax net book value of inventory	(1,035)	(936)
reserves, provisions, and other temporary differences	883	1,230
<b>Net deferred tax liability</b>	<b>(161,075)</b>	<b>(154,486)</b>

Act No. 416/2023 Coll. on Top-up taxes for large multinational groups and large domestic groups was adopted based on EU Council Directive 2022/2523 on ensuring a global minimum level of taxation for multinational enterprise groups and large-scale domestic groups. The aim of the Top-up taxes is to eliminate competition between states over different corporate tax rates by introducing a single minimum tax rate to ensure equal conditions for entities around the world and allow states to better protect their tax bases. Top-up taxes will be collected if the calculated effective tax rate in the given jurisdiction is lower than 15%. Companies in the group whose consolidated annual revenues reported in the consolidated financial statements of the highest parent entity amount to EUR 750 mil. in at least 2 of the 4 reporting periods immediately preceding the given tax period are liable for Top-up taxes.

The Company expects to become a payer of the top-up taxes in the period immediately following the current period. Top-up taxes were not considered in calculating the deferred tax. The Company expects that the tax liability in relation to the Top-up taxes to be immaterial in the following period.

## **15. Fees Paid and Payable to the Audit Firm**

Information on fees paid and payable to the audit firm, PricewaterhouseCoopers Audit, s.r.o., is provided in the notes to the consolidated financial statements of the parent undertaking, MND a.s.

## **16. Cash-Flow Statement**

Cash and cash equivalents listed in the cash-flow statement include:

<b>(CZK'000)</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
Cash in hand	78	61
Cash at bank	60,647	94,478
Cash equivalents included in short-term financial investments	439,657	70,292
<b>Total cash and cash equivalents</b>	<b>500,382</b>	<b>164,831</b>

## **17. Subsequent Events**

Based on a decision made on 13 February 2024 by the sole shareholder (MND a.s.) exercising the powers of the General Meeting, the Company's registered capital will be reduced by CZK 749,080 thousand from the current value of CZK 1,749,480 thousand to the new value of CZK 1,000,400 thousand. The reason for reducing the Company's registered capital is to optimize the Company's capital structure. The amount corresponding to the reduction of the Company's registered capital as per the foregoing decision will be transferred to Other Capital Funds.

After the balance sheet date, no events have occurred that would have a material impact on the Financial Statements for the year ended 31 December 2023.

5 April 2024



Ing. Pavel Marek  
Deputy Chairman of the Board of Directors



Ing. Milan Dočkal  
Member of the Board of Directors

#### IV. Independent Auditor's Report



English translation

## Independent Auditor's Report

To the shareholder of MND Energy Storage a.s.

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### Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of MND Energy Storage a.s., with its registered office at Úprkova 807/6, Hodonín (the "Company") as at 31 December 2023, and of the Company's financial performance and cash flows for the year ended 31 December 2023 in accordance with Czech accounting legislation.

### What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 December 2023,
- the income statement for the year ended 31 December 2023,
- the statement of changes in equity for the year ended 31 December 2023,
- the statement of cash flows for the year ended 31 December 2023, and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

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### Basis for opinion

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic (together the "Audit regulations"). These standards consist of International Standards on Auditing as supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted by the Chamber of Auditors of the Czech Republic and with the Act on Auditors. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Act on Auditors.

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### Other information

The board of directors is responsible for the other information. As defined in Section 2(b) of the Act on Auditors, the other information comprises the annual report but does not include the financial statements and our auditor's report thereon.

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PricewaterhouseCoopers Audit, s.r.o., registered seat Hvězdova 1734/2c, 140 00 Prague 4, Czech Republic, Identification Number: 40765521, registered with the Commercial Register kept by the Municipal Court in Prague, Section C, Insert 3637, and in the Register of Audit Companies with the Chamber of Auditors of the Czech Republic under Licence No. 021.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially misstated. In addition, we assessed whether the other information has been prepared, in all material respects, in accordance with applicable legal requirements, i.e. whether the other information complies with the legal requirements both in terms of formal requisites and the procedure for preparing the other information in the context of materiality.

Based on the procedures performed in the course of our audit, to the extent we are able to assess it, in our opinion:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with the applicable legal requirements.

In addition, in the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified material misstatements in the other information. We have nothing to report in this regard.

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### Responsibilities of the board of directors and supervisory board of the Company for the financial statements

The board of directors is responsible for the preparation of the financial statements that give a true and fair view in accordance with Czech accounting legislation and for such internal control as the board of directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The supervisory board of the Company is responsible for overseeing the financial reporting process.

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors and supervisory board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

5 April 2024

PricewaterhouseCoopers Audit, s.r.o.  
represented by Director

Tomáš Frýbort  
Statutory Auditor, Licence No. 2292

Translation note

This version of our report is a translation from the original, which was prepared in the Czech language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the Czech version of our report takes precedence over this translation.